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State of Alaska, DCCED

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RESTATED  
ARTICLES OF INCORPORATION  
OF  
PAUG-VIK INCORPORATED, LIMITED

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The Board of Directors of PAUG-VIK INCORPORATED, LIMITED (herein the "Corporation") and in accordance with Alaska Statutes ("A.S.") 10.06 et seq. (the "Corporation Act") and the Alaska Native Claims Settlement Act, 43 U.S.C. § 1601 et seq. ("Settlement Act") upon resolution duly adopted, do hereby cause the Corporation's Articles of Incorporation, as amended, to be restated as set forth below.

The corporate officers who execute these Restated Articles of Incorporation does each hereby declare that as of the date of such execution, (i) that these Restated Articles correctly set out without change the corresponding provisions of the Articles as amended up to this date, and (ii) that the Restated Articles supersede the original Articles and all amendments to them made up to this date.

NOW THEREFORE the Corporation's Restated Articles of Incorporation are set forth below:

ARTICLE I

The name of this corporation is PAUG-VIK INCORPORATED, LIMITED.

ARTICLE II

The corporation shall have perpetual existence.

ARTICLE III

The purpose for which this corporation is organized is to engage in any type of business permitted by the Alaska Business Corporation Act and by the Alaska Native Claims Settlement Act of 1971.

ARTICLE IV

The aggregate number of shares that this corporation shall have authority to issue shall be 55,000 shares of common stock with no par value.

No stock of this corporation, inchoate rights thereto, and rights to dividends or distributions declared with respect thereto shall be (i) sold; (ii) pledged; (iii) subjected to a lien or judgment execution; (iv) assigned in present or future; (v) treated as an asset under--(I) Title 11 of the United States Code or any successor statute, (II) any other insolvency or moratorium law, or (III) other laws generally affecting creditors' rights; or (vi) otherwise alienated. Notwithstanding the foregoing, stock in this corporation may be transferred to a

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"Native" or a "descendant of a Native" (as those terms are defined by ANCSA) (i) pursuant to a court decree of separation, divorce or child support; (ii) by a holder who is a member of a professional organization, association, or board that limits his or her ability to practice his or her profession because he or she holds settlement common stock; or (iii) as an inter vivos gift from a holder to his or her child, grandchild, great-grandchild, niece, nephew, or (if the holder has reached the age of majority as defined by the laws of the State of Alaska), brother or sister. Upon the death of a holder of stock of this corporation, it shall be transferred in accordance with the lawful will of such holder or pursuant to applicable laws of intestate succession. If the holder fails to dispose of his or her stock by will and has no heirs under applicable laws of intestate succession, the stock shall escheat to the corporation and be cancelled.

Stock transferred by will or pursuant to applicable laws of intestate succession after the date of the enactment of the Alaska Native Claim Settlement Act Amendments of 1987, or transferred by any means prior to the date of the enactment of the Alaska Native Claim Settlement Act Amendments of 1987, to a person not a "Native" or a "descendant of a Native" shall not carry voting rights. If at a later date such stock is lawfully transferred to a "Native" or a "descendant of a Native", voting rights shall be automatically restored.

Except as provided in this Article IV all stock issued in the corporation shall (i) carry a right to vote in elections for the Board of Directors and on such other questions as properly may be presented to shareholders; (ii) permit the holder to receive dividends or other distributions from the corporation; and (iii) vest in the holder all rights of a shareholder in a business corporation organized under the laws of the State of Alaska. The corporation may declare and may pay dividends in cash out of its depletion reserves relating to any business or exploitation of natural resources in which it may be engaged.

#### ARTICLE V

Except as may otherwise be provided by the Board of Directors, no stockholder of the corporation shall have any preemptive rights to purchase, subscribe for or otherwise acquire any shares of stock of the corporation of any class now or hereafter authorized, or any securities exchangeable for or convertible into such shares, or any warrants or other instruments evidencing rights or options to subscribe for, purchase or otherwise acquire such shares.

#### ARTICLE VI

This corporation has no alien affiliates.

#### ARTICLE VII

This corporation shall have 5 directors initially each of whom shall hold

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office for a term of one year or until his successor is elected and qualified. The number, terms and method of election shall be set forth in the By-Laws of the corporation.

Provided that at all times each member of the board of directors must be a resident of the village of Naknek. If at any time a member of the board of directors shall cease to be a resident of the village then his membership on the board shall terminate and the vacancy created thereby shall be filled by the remaining directors until his successor is elected and qualified.

ARTICLE VIII

The address of this corporation's initial registered office shall be PO Box 84 Naknek, Alaska, 99633 and the name of this corporation's initial registered agent at such address shall be Allan Aspelund.

ARTICLE IX

These articles of incorporation may be amended, altered or repealed in the manner provided by law.

ARTICLE X

These articles of incorporation are subject to all the provisions of the Alaska Native Claims Settlement Act of 1971 as amended from time to time.

ARTICLE XI

The initial board of directors shall at their first organizational meeting, adopt the By-Laws of the corporation.

ARTICLE XII

The name and address of the incorporators of the corporation who shall also be the initial board of directors are as follows:

Martin Seversen	Naknek, Alaska 99633
Robert Drew	Naknek, Alaska 99633
Ruth Groat	Naknek, Alaska 99633
Daniel J. O'Hara	Naknek, Alaska 99633
Allan Aspelund	Naknek, Alaska 99633

ARTICLE XIII

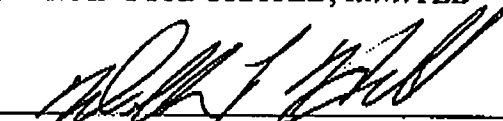
The quorum necessary to conduct a meeting of shareholders shall be one-third of the outstanding shares entitled to vote at such meeting; provided that with

regard to any shareholder vote (i) to adopt amendments of these Articles of Incorporation (other than the shareholder vote to adopt this Article XII) or (ii) to adopt resolutions to which 43 U.S.C. 1629b applies, the quorum necessary to conduct such shareholder vote shall be as otherwise set forth in Alaska law without regard to this Article. Nothing in this Article restricts the manner in which A.S. 10.06.415 applies to the corporation (other than to reduce the quorum requirement to one-third of the outstanding shares entitled to vote at a shareholders meeting as described herein) or to eliminate any of the permissible methods by which these Articles of Incorporation may be amended under Alaska law, including without limitation, A.S. 10.06.504(d).

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IN WITNESS WHEREOF the undersigned officers have each hereunto set their respective hand this 17<sup>th</sup> day of October, 2015.

PAUG-VIK INCORPORATED, LIMITED

By:   
William F. Hill, President

By:   
Paula Monsen, Secretary